

CONFIDENTIAL

INDEPENDENT CONTRACTOR AGREEMENT

THIS INDEPENDENT CONTRACTOR AGREEMENT (this "Agreement") is made effective as of June 1, 2009 by and among AEG Live Productions LLC ("Producer") and Dr. Conrad Murray ("Dr. Murray").

RECITALS

A. Producer holds the exclusive right to produce and promote a series of concert performances of Michael Jackson ("The MJ") scheduled to take place at the O2 Arena in London, England between approximately July 1, 2009 and September 2009. The MJ is a member of the "Concert Series" (the "Artist Agreement"). At the Artist's request, Producer has agreed to retain the services of Dr. Murray for the benefit of the Artist throughout the duration of the Concert Series on the terms set forth herein.

B. Dr. Murray represents he is a licensed cardiologist practicing in Las Vegas, Nevada and that he acts as the Artist's general practitioner. Dr. Murray desires to provide medical services to the Artist during the Concert Series on the terms set forth herein.

AGREEMENT

NOW THEREFORE, in consideration for the mutual covenants that are contained in this Agreement, the parties hereto hereby agree as follows:

1. **SCOPE OF SERVICES.** Producer hereby engages Dr. Murray, and Dr. Murray hereby agrees to provide medical care to the Artist throughout the duration of the Term. ("Services") from Such Services will be administered by Dr. Murray and will be provided by Dr. Murray to the Artist and to any similarly situated members in the medical field. Such services shall include, without limitation, the Artist's general medical needs and assisting and treating the Artist. In the case of a medical emergency, Dr. Murray shall also provide such other services as are reasonably requested by Producer from time to time during the Term. Dr. Murray shall perform such services in London, England during any time periods in which the Artist is located in London, and at all other times during the Term, the Services will be performed in the United States.

2. **TERM.** The term of this Agreement shall commence as of May 1, 2009 and shall continue through the end of the last performance of the Artist in the Concert Series unless sooner terminated in accordance with the terms and conditions of this Agreement (the "Term").

3. **COMPENSATION AND OTHER BENEFITS.** As full and complete compensation for all of the Services to be provided by Dr. Murray under this Agreement, Producer shall remit payment to Dr. Murray in the amount of \$150,000 per month to be paid on the later of the fifteenth day of the month and the first business days after the execution and delivery of the Agreement. The amount of such payment shall compensate Dr. Murray for the services rendered and delivery of the Services during the Term. The first payment shall be made on the first day of the applicable month through and including the last day of such month. In addition, Producer shall provide the following during the Term:

3.1 Producer shall provide Dr. Murray with a first class airfare from Nevada to the United Kingdom on or around July 3, 2009 and first class airfare from the United Kingdom to Nevada at the end of the Term.

3.2 Producer shall arrange for mutually approved housing accommodations in London for Dr. Murray and his family for the duration of the Term.

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Exhibit 500 - 327